## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP                           |
|--|--|
| obligations may continue. See  |  |
| Instruction 1(b).  | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | nd Address of<br>n Kennet   | Reporting Person* h D.                     |  |   |                              |        |              |                             | cker or Trac<br>INC [ AC | _                                   | Symbol                     |  |  |                    | all appl<br>Direct   | ,   | g Perso  | on(s) to Iss<br>10% Ov<br>Other (s                                | wner                                  |
|--|---|--|--|---|------------------------------|--------|--------------|-----------------------------|--------------------------|-------------------------------------|----------------------------|--|--|--------------------|--|---|--|---|---------------------------------------|
| (Last) (First) (Middle) ONE CITYPLACE DRIVE SUITE 300                              |   |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2014 |                              |        |              |                             |                          |                                     |                            |  | below  |                    |  |   | эрсспу   |   |                                       |
| (Street)<br>ST. LOU  |   |  | 63141  |   | 4. If                        | f Amer | idment       | t, Date                     | e of Original            | Filed                               | (Month/E                   | Day/Year)  |  | i. Indivine)       | Form   | Joint/Group<br>filed by One<br>filed by More<br>n   | Report   | ting Perso  | on                                    |
| (City)   | (Si   |  | (Zip)  | Dorive  | )                            | . Coo  | uritia       |                             | oguirod                  | Dia                                 | nacad                      | of or B  | onofici  | ally               | Owno   |   |  |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  Table II - Derivati |   |  |  | Execution Date,   |                              |        |              | ar) 3. Transa Code (8) Code | ction<br>nstr.<br>V      | 4. Secur<br>Dispose<br>5)<br>Amount | rities Acquired Of (D) (In | or Pric  | s. S. Amor<br>Securiti<br>Benefic<br>Owned<br>Reporte<br>Ite (Instr. 3 |                    | unt of ties For (D) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I |   | Direct<br>Indirect<br>tr. 4)                                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | d 4<br>Date, T  | 4.<br>Transacti<br>Code (Ins |        | 5. Number of |                             |                          |                                     |                            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | 8. De<br>Se<br>(In | Price of erivative ecurity nstr. 5)                        | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | wnership<br>orm:<br>irect (D)<br>r Indirect                       | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  | c   | Code                         | v      | (A)          | (D)                         | Date<br>Exercisable      |                                     | xpiration<br>ate           | Title  | Amoun<br>or<br>Numbe<br>of<br>Shares                                   |                    |  |   |  |   |                                       |
| Phantom<br>Stock   | (1)   | 03/14/2014                                 |  |   | A                            |        | 43           |                             | (2)                      |                                     | (2)                        | Common<br>Stock  | 43   |                    | \$4.16   | 17,969  |  | D   |                                       |

## **Explanation of Responses:**

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the Executive Officer through the Arch Coal, Inc. Deferred Compensation Plan (the "Plan"). The shares of phantom stock acquired by the executive officer represent dividends attributable to amounts that the executive officer elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- 2. Shares of phantom stock are payable in cash on the date or dates elected by the executive officer, subject to the terms of the Plan. The executive officer may transfer any and all of the phantom stock account into an alternative investment account at any time.

## Remarks:

/s/ Jon S. Ploetz, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

03/18/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.