## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5	
obligations may continue. See	
instruction 1(b).	

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	CITY PLACE		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ARCH COAL INC</u> [ ARCH ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Drexler John 1.					Director	10% Owner				
(Last) ONE CITY P SUITE 300		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/23/2019	X	Officer (give title below) Sr. V.P. and	Other (specify below) 1 CFO				
(Street)		62141	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person					
ST. LOUIS (City)	MO (State)	63141 (Zip)			Form filed by More th Person	an One Reporting				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	11/23/2019		М		17,493	A	(1)	19,844	D			
Common Stock	11/23/2019		F		7,559 <sup>(2)</sup>	D	\$74.81	12,285	D			
Common Stock	11/23/2019		М		16,389	A	(1)	28,674	D			
Common Stock	11/23/2019		F		7,335 <sup>(2)</sup>	D	\$74.81	21,339	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities juired or cosed D) (Instr. and 5)	6. Date Exerc Expiration D (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	11/23/2019		М			17,493	(3)	(3)	Class A Common Stock	17,493	\$0.00	0	D	
Restricted Stock Units	(1)	11/23/2019		М			16,389	(4)	(4)	Class A Common Stock	16,389	\$0.00	10,611	D	
Restricted Stock Units	(1)	11/23/2019		D			10,611	(4)	(4)	Class A Common Stock	10,611	\$0.00	0	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock of Arch Coal, Inc. (the "Company").

2. These shares were withheld by the Company to satisfy the reporting person's tax withholding obligations.

3. The restricted stock units are fully vested.

4. On November 23, 2016, the reporting person received 27,000 restricted stock units that vested on November 23, 2019 based on the volume weighted average price of a share over any period of 90 consecutive days during the three-year performance period, with 25% of the units vesting if the share price is \$65 and 100% of the units vesting if the share price is \$125 (subject to straight-line interpolation between these two share prices). The award achieved 60.7% of target, resulting in the vesting of 16,389 restricted stock units and the forfeiture of 10,611 restricted stock units.

**Remarks:** 

<u>/s/ Rosemary L. Klein,</u> <u>Attorney-in-Fact</u>

<u>11/26/2019</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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