Arch Coal Announces Quarterly Dividend

October 21, 2010 4:36 PM ET

ST. LOUIS, Oct 21, 2010 -- The board of directors of Arch Coal, Inc. (NYSE: ACI) today declared a quarterly cash dividend of \$0.10 per share on the company's common stock. The dividend is payable December 15, 2010 to shareholders of record on December 1, 2010.

St. Louis-based Arch Coal is the second largest U.S. coal producer. Through its national network of mines, Arch supplies cleaner-burning, low-sulfur coal to fuel roughly 8 percent of the nation's electricity. The company also ships coal to domestic and international steel manufacturers as well as international power producers.