

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---|---|
| 1. Name and Address of Reporting Person* WOODRING KENNETH G (Last) (First) (Middle) ONE CITYPLACE DRIVE (Street) ST. LOUIS MO 63141 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Exec. VP-Mining Operations |
| | 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2004 | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/20/2004 | | M | | 15,000 | A | \$22.25 | 0 | D | |
| Common Stock | 09/20/2004 | | S | | 15,000 | D | \$34.9568 | 0 | D | |
| Common Stock | 09/20/2004 | | M | | 7,500 | A | \$26.125 | 0 | D | |
| Common Stock | 09/20/2004 | | S | | 7,500 | D | \$34.9568 | 0 | D | |
| Common Stock | 09/20/2004 | | M | | 27,100 | A | \$22.9 | 0 | D | |
| Common Stock | 09/20/2004 | | S | | 27,100 | D | \$34.9568 | 0 | D | |
| Common Stock | 09/21/2004 | | M | | 42,100 | A | \$22.9 | 11,107 | D | |
| Common Stock | 09/21/2004 | | S | | 42,100 | D | \$34.8342 | 2,373 | I | By 401(k) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Options | \$22.25 | 09/20/2004 | | M | | | 15,000 | 07/01/1997 | 03/21/2006 | Common Stock | 15,000 | \$22.25 | 0 | D | |
| Employee Stock Options | \$26.125 | 09/20/2004 | | M | | | 7,500 | 07/01/1997 | 03/21/2005 | Common Stock | 7,500 | \$26.125 | 0 | D | |
| Employee Stock Options | \$22.9 | 09/20/2004 | | M | | | 27,100 | 01/01/2004 | 06/30/2006 | Common Stock | 27,100 | \$22.9 | 42,100 | D | |
| Employee Stock Options | \$22.9 | 09/21/2004 | | M | | | 42,100 | 01/01/2004 | 06/30/2006 | Common Stock | 42,100 | \$22.9 | 0 | D | |

Explanation of Responses:

Remarks:

/s/ Janet L. Horgan, Attorney-in-Fact 09/22/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.