FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|-----------|

| - | 0.000741144              | J 17 (L   |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| 1 |                          |           |  |  |  |  |  |  |  |
| 1 | Estimated average burden |           |  |  |  |  |  |  |  |
| - | hours per response:      | 0.5       |  |  |  |  |  |  |  |

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HUNT DOUGLAS H</u>   |        |            |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ARCH COAL INC [ ACI ] |  |           |  |   |                     |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |  |   |   |                    |            |  |
|--|--------|------------|----------------|--|--|-----------|--|---|---------------------|---|---|---|--|---|---|--------------------|------------|--|
| (Last) (First) (Middle) ONECITYPLACE DRIVE   |        |            |                |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/24/2014    |           |  |   |                     |   |   |   | Officer<br>below)  | (give title   |   | Other (s<br>below) | pecify     |  |
| (Street) ST. LOU (City)  |        |            | 63141<br>(Zip) |  | 4. 11  |           |  |   |                     |   |   |   |  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                    |            |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |        |            |                |  |  |           |  |   |                     |   |   |   |  |   |   |                    |            |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |        |            |                | Execution Date,  |  | Code (Ins | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) |   |                     |   | 5. Amour<br>Securitie<br>Beneficia<br>Owned F   | s<br>ally<br>following  | Form<br>(D) o  | orm: Direct<br>) or Indirect<br>(Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                    |            |  |
|  |        |            |                |  |  |           |  | Code V  | 4                   | Amount  | nt (A) or Pr  |   | Reported<br>Transact<br>(Instr. 3 a                                      | ion(s)  |   |                    | (Instr. 4) |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |        |            |                |  |  |           |  |   |                     |   |   |   |  |   |   |                    |            |  |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)  2.   |        | Date,      | Transaction of |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |           |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |                    |            |  |
|  |        |            |                |  | Code   | v         | (A)  | (D)   | Date<br>Exercisable | Exp<br>Dat  | piration<br>te  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                   |   |   |                    |            |  |
| Restricted<br>Stock<br>Units   | \$4.86 | 04/24/2014 |                |  | A  |           | 22,650   |   | (1)                 |   | (2)   | Common<br>Stock   | 22,650   | \$0.00  | 27,65   | 0                  | D          |  |
| Phantom<br>Stock   | (3)    | 04/24/2014 |                |  | A  |           | 17,768   |   | (4)                 |   | (4)   | Common<br>Stock   | 17,768   | \$4.39  | 128,47  | 79                 | D          |  |

## **Explanation of Responses:**

- 1. The reporting person received 22,650 restricted stock units on April 24, 2014. The restricted stock units vest on April 24, 2015.
- 2. The restricted stock units do not expire.
- 3. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 4. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer certain portions of the phantom stock account into an alternative investment account at any time.

## Remarks:

/s/ Jon S. Ploetz, Attorney-in-

04/28/2014

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.