

Arch Coal Board Declares Quarterly Dividend

October 24, 2002 10:33 AM ET

St. Louis (October 24, 2002) - The board of directors of Arch Coal, Inc. (NYSE:ACI) today declared a quarterly dividend of \$.0575 per share on the company's common stock. The dividend is payable December 13, 2002, to shareholders of record on December 3, 2002.

Arch Coal is the nation's second largest coal producer, with subsidiary operations in West Virginia, Kentucky, Virginia, Wyoming, Colorado and Utah. Through these operations, Arch provides the fuel for approximately 6 percent of the electricity generated in the United States.