

Arch Coal Board Declares Quarterly Dividend

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St. Louis (February 21, 2003) – The board of directors of Arch Coal, Inc. (NYSE:ACI) has declared a quarterly dividend of \$.0575 per share on the company's common stock. The dividend is payable March 14, 2003, to shareholders of record on February 28, 2003.

Arch Coal is the nation's second largest coal producer, with subsidiary operations in West Virginia, Kentucky, Virginia, Wyoming, Colorado and Utah. Through these operations, Arch provides the fuel for approximately 6 percent of the electricity generated in the United States.