Check this box Section 16. For

obligations may Instruction 1(b)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	.C. 20549
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if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
m 4 or Form 5	
continue. See	

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Morris George C III					2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ ACI ]										all appli Directo	cable) or	g Person(s) to Issu 10% Ow		ner	
(Last) (First) (Middle) ONE CITYPLACE DRIVE SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 03/07/2012										Officer (give title below)		Other (s below)	specify	
						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/09/2012									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) ST. LOU	IIS M	0	63141										X	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	tate)	(Zip)																	
		Tab	le I - No	n-Deriv	ative	e Se	curitie	s Ac	quired,	Dis	posed (	of, or Be	enefici	ally	Owned	i				
Date				2. Trans Date (Month/I		2A. Deemed Execution Date, ar) if any (Month/Day/Year)			Code (Instr. 5)					4 and Securit Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	Price	•	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 03/				03/07	/2012			P		8,400	00 A \$		.89	19	9,053		D			
		7	able II -									, or Ber ible sec			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		ı of		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		De Se (In	. Price of Perivative Pecurity Pecurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amoun or Numbe of Shares	r						
Restricted Stock Units	\$11.85	03/07/2012			A		2,500		(1)		(2)	Common Stock	2,500		\$0.00	2,500		D		
Phantom	(3)	03/07/2012		T	Α		5,063		(4)		(4)	Common	5,063	3   [	\$11.85	5,063	1	D		

## Explanation of Responses:

- 1. The reporting person received 2,500 restricted stock units on March 7, 2012. The restricted stock units vest upon the retirement of the reporting person.
- 2. The restricted stock units do not expire.
- 3. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 4. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer certain portions of the phantom stock account into an alternative investment account at any time.

## Remarks:

Stock

/s/ Jon S. Ploetz, Attorney-in-

03/12/2012

**Fact** 

Stock

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.