

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Warnecke David N</u>			2. Issuer Name and Ticker or Trading Symbol <u>ARCH COAL INC [ ACI ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below) <u>VP-Marketing &amp; Trading</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/06/2007</u>					
CITYPLACE ONE SUITE 300			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) ST. LOUIS MO 63144						6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock <sup>(1)</sup>	12/06/2007		M		600	A	\$10.975	6,400	D	
Common stock <sup>(1)</sup>	12/06/2007		M		6,574	A	\$11.3	12,974	D	
Common stock <sup>(1)</sup>	12/06/2007		S		7,174	D	\$40	5,800	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee stock option (right to buy) <sup>(1)</sup>	\$10.975	12/06/2007		M			600	(2)	02/22/2011	Common stock 600	\$0.00	0	D	
Employee stock option (right to buy) <sup>(1)</sup>	\$11.3	12/06/2007		M			6,574	(3)	04/25/2012	Common stock 6,574	\$0.00	6,574	D	

**Explanation of Responses:**

- The exercise of employee stock options and sale of underlying shares of common stock by the executive officer reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- The reporting person received 4,600 stock options on February 22, 2001. The stock options vested ratably over a three year period as follows: 1,534 stock options vested on February 22, 2002; 1,533 stock options vested on February 22, 2003; and 1,533 stock options vested on February 22, 2004.
- The reporting person received 26,300 stock options on April 25, 2002. The stock options vested ratably over a four year period as follows: 6,575 stock options vested on April 25, 2003; 6,575 stock options vested on April 25, 2004; 6,575 stock options vested on April 25, 2005; and 6,575 stock options vested on April 25, 2006.

**Remarks:**

/s/ Gregory A. Billhartz 12/10/2007  
Attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.