

## **Arch Coal Declares Quarterly Dividend**

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ST. LOUIS (October 23, 2008) - The board of directors of Arch Coal, Inc. (NYSE:ACI) today declared a quarterly cash dividend of \$0.09 per share on the company's common stock. The dividend is payable December 15, 2008 to shareholders of record on December 1, 2008.

St. Louis-based Arch Coal is one of the largest U.S. coal producers, with revenues of \$2.4 billion in 2007. Through its national network of mines, Arch supplies cleaner-burning, low-sulfur coal to fuel roughly 6 percent of the nation's electricity. The company also ships coal to domestic and international steel manufacturers as well as international power producers.