FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LOCKHART THOMAS A</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI] | | | | | | | | | elationship eck all appli C | cable) | g Pers | son(s) to Iss 10% Ov | |
|---|---|--|---|-------|------------------------|---|--|--------|--------------------------------------|---|------------------------------|---|-----------------|---|---|---|-------------------------------------|--|--|
| (Last) ONE CI | (F TYPLACE | , | (Middle) | | | Oate 0 /31/2 | | t Tran | saction (M | onth/ | Day/Year) | | | Officer (give title below) | | Other (spec below) | | | |
| (Street) ST. LOUIS MO 63141 (City) (State) (Zip) Table I - Non-Deriva | | | | | 04/ | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/02/2010 ative Securities Acquired, Disposed of, or Benefic | | | | | | | Line | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | n | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | | ar) | A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquir d Of (D) (Ins | | 4 and Securit | | es ially Following | Form (D) o | n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | nt (A) or (D) | | Price | Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| | | 7 | Table II - | | | | | | | | | , or Ben ble secu | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (| | of | | Expiration | 6. Date Exerciss Expiration Date (Month/Day/Yea | | 7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4 | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nui of | nount mber ares | | | | | |
| Phantom Stock | (1) | 03/31/2010 | | | A | | 656 ⁽²⁾ | | (3) | | (3) | Common Stock | 65 | 6 ⁽²⁾ | \$22.85 | 18,599 ⁽ | (2) | D | |

Explanation of Responses:

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 2. The number of securities reported previously were inadvertently misstated.
- 3. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer certain portions of the phantom stock account into an alternative investment account at any time.

Remarks:

/s/ Jon S. Ploetz, Attorney-in-

<u>Fact</u>

** Signature of Reporting Person

Date

04/07/2010

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.