

Arch Coal Declares Quarterly Dividend for Common Stock

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ST. LOUIS (November 11, 2004) - The board of directors of Arch Coal, Inc. (NYSE:ACI) has declared a quarterly dividend of \$0.08 per share on the company's common stock. The dividend is payable December 15, 2004 to shareholders of record on December 3, 2004.

St. Louis-based Arch Coal is the nation's second largest coal producer and mines low-sulfur coal exclusively. Through its subsidiary operations in West Virginia, Kentucky, Virginia, Wyoming, Colorado and Utah, Arch provides the fuel for approximately 7 percent of the electricity generated in the United States.