
OMB APPROVAL

OMB Number
Expires:
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Addr									
Boyd		James	R.						
 (Last)		(First)	(Middle)						
P.O. Box 391									
		(Street)							
Covington		Kentucky	41012						
(City)		(State)	(Zip)						
2. Issuer Name a	nd Ticker or Tradi								
	h Coal, Inc. (ACI)								
3. IRS Identific									
4. Statement for	Month/Year								
February, 199									
	Date of Original								
6. Relationship (Check all ap	of Reporting Perso			========	==				
[X] Director	-		10% Owner Other (speci	fy below)					
	Joint/Group Filin	g (Check applic	cable line)						
	ed by one Reportin	-	rson						
Table I	Non-Derivative				==				
=======================================				========	==				
				Disposed of (Instr. 3, 4 a) and 5)		5. Amount of Securities Beneficially	Form: Direct	Nature of
1. Title of Security (Instr. 3)		Date (mm/dd/yy)	Code (Instr. 8) Code V	Amount	(A) or (D)	Price	- Owned at End of Month (Instr. 3 and 4)	<pre>Indirect (I) (Instr.4)</pre>	Beneficial Ownership (Instr. 4)
Common Stock		2/12/99	P	2,000	А	10.75	5,000	D	

* If the Form is filed by more than one Reporting Person, see Instruction $4\text{(b)}\text{(v)}.$
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Responses) (Over)
(Form 4-07/98)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	Code (Instr. 8)	or Disof(D) (Insta	ative Lties	Expirati (Month/D Date Exer- cisable	Date		lying es 3 and 4) Amount or Number of Shares	Price of Derivative Security (Instr. 5)	ficially Owned at End of Month	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	Nature of In- direct Bene- ficial Owner- ship
Explanation of Res	ponses:												
/a/ Ministra Parana	0.1					Manuals 0	1000						
				-	-	March 8,							
**Signature Attorney In		ing Person				Dat	e						

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.